

Investment Recommendation No. 24

20 February 1967

MEMORANDUM FOR: Director of Finance

SUBJECT : Recommended Investment in U. S. Treasury Securities
for the CIA Retirement Fund

I. Funds Available for Investment

Cash on Hand GL 906 - 20 February 1967
Reserve for Annuity Payments
Cash Available for Investment

Due from CSC 20 February 1967 -

Acting Chief, Compensation and Tax Division

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25X1A

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II. Investment Proposal

A. The following U. S. Treasury securities are submitted for your consideration:

1. $4\frac{1}{8}\%$ U. S. Treasury Bonds maturing 15 November 1973
2. $4\frac{1}{4}\%$ U. S. Treasury Bonds maturing 15 May 1975/85
3. $4\frac{1}{4}\%$ U. S. Treasury Bonds maturing 15 August 1987/92
4. 4% U. S. Treasury Bonds maturing 15 February 1980

B. Specific Recommendation

Discussions with our Treasury advisors regarding an investment for our portfolio narrowed down to the Bonds listed above. A-2 above based on present price of approximately $94\frac{1}{2}$ with a yield of 4.61 would be the better addition to our portfolio at this time. Therefore, we are recommending, with Treasury concurrence, the investment of up to in A-2 above.

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Deputy Chief, Monetary Division

APPROVED:

actg Director of Finance

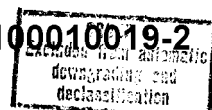
Date *2/21/67*

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III. Action Taken

verbally instructed
on 21 Feb 1967 to purchase
Approved For Release 1999/09/27 : CIA-RDP80-01503R000100010019-2
as approved. JH



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